Form 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

OMB APPROVAL
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] Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See instructions 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

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Name and Address of Reporti Lehman Brothers Holdings Inc.				ker or Trading Symbolinc. (SIRI)	ol	·	6. Relationship of Reporting Person(s) to Issuer						
(Last) (Fi	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)			4. Statement for 03/18/2003	Mont	h/Day/Year	Director	(Check all applicable) DirectorX_ 10% Owner Officer (give title below) Other (specify below)					
(Street) New York, New York 10022				6325			5. If Amendment, Date of Original (Month/Day/Year)			7. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person _X_ Form filed by More than One Reporting Person			
(City) (S		Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 2. Transaction Date, if any (Month/Day/Year)		ear)	Transaction or		4. Securities Acquire or Disposed of (D) (Instr. 3, 4 and 5)	str. 3, 4 and 5)			6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
				Code	V	Amount	(A)		Transactions (Instr. 3 and 4)	(Instr. 4)			
Common Stock, par value \$0.01	03/18/2003			s		167,000	D	\$\$0.4500					
Common Stock, par value \$0.01	ue 03/18/2003			s		450,000	D	\$0.4503					
Common Stock, par value \$0.01	03/18/2003		s			385,000	D	\$0.4506					
Common Stock, par value \$0.01	03/18/2003		s			500,000	D	\$0.4536					
Common Stock, par value \$0.01	03/18/2003		s			165,000	D	\$0.4547					
Common Stock, par value \$0.01 03/18/2003			s		500,000	D	\$0.4570	96,171,823	ı	(1)			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(Over) SEC 1474 (9-02)

FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	1. Title of Derivative Security (Instr.3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/ Day/Year)	3A. Deemed Execution Date, if any (Month/ Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr.3,4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	٧	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	(Instr. 4)	
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^{*} If the form is filed by more than one reporting person, see Instructions 4(b)(v).

Explanation of Responses:

) This form is a joint filing with Lehman Brothers Inc., a broker-dealer registered under Section 15 of the Securities hich directly owns the securities reported herein.	Exchange Act and a wholly-owned subsidiary of the Reporting Person,
DINT FILER INFORMATION	
tle of Security: Common Stock, par value \$0.01	
suer & Ticker Symbol: Sirius Satellite Radio Inc. (SIRI)	

Other Joint Filer(s):

Lehman Brothers Inc. 745 Seventh Avenue New York, New York 10019

Date of Event Requiring Statement:

Designated Filer: Lehman Brothers Holdings Inc.

March 18, 2003

Signature on behalf of Other Joint Filer:

/s/ Oliver Budde Oliver Budde Vice President

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ Oliver Budde 03/20/2003
**Signature of Reporting Person Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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