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SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

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FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): August 6, 2003

SIRIUS SATELLITE RADIO INC.  
(Exact Name of Registrant as Specified in Charter)

<TABLE>			
<S>	Delaware	<C>	<C>
	(State or other Jurisdiction	0-24710	52-1700207
	of Incorporation)	(Commission File Number)	(I.R.S. Employer
			Identification No.)
	1221 Avenue of the Americas, 36th Fl., New York, NY		10020
	(Address of Principal Executive Offices)		(Zip Code)

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Registrant's telephone number, including area code: (212) 584-5100

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Item 5. Other Events.

On August 6, 2003, we reported our results for the quarter ended June 30, 2003. These results are discussed in the press release attached hereto as Exhibit 99.1, which is incorporated by reference in its entirety.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits.

- (a) Not applicable.
- (b) Not applicable.
- (c) Exhibits.

The Exhibit Index attached hereto is incorporated herein.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

SIRIUS SATELLITE RADIO INC.

By: /s/ Patrick L. Donnelly

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Patrick L. Donnelly  
Executive Vice President, General Counsel  
and Secretary

Dated: August 6, 2003

-3-

EXHIBIT INDEX

<TABLE>  
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Exhibit -----	Description of Exhibit -----
<S> 99.1	<C> Press Release dated August 6, 2003.

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-4-

100 STREAMS  
OF SATELLITE RADIO

[LOGO OF SIRIUS RADIO]

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SIRIUS ANNOUNCES SECOND QUARTER 2003  
FINANCIAL AND OPERATING RESULTS

Subscriptions reached 105,186, an Increase of 55% in Last Quarter

NEW YORK - August 6, 2003 - SIRIUS (NASDAQ: SIRI), known for delivering the very best in commercial-free music and premium audio entertainment, today announced its second quarter 2003 financial and operating results. The company previously announced a major milestone during the quarter, when it reached 100,000 subscribers on June 20. SIRIUS ended the second quarter on June 30, 2003 with 105,186 subscribers, an increase of 55% during the quarter.

"This continued growth in SIRIUS subscribers confirms that we are getting traction in the marketplace, and that our commercial-free music programming is gaining a wider audience," said Joseph P. Clayton, President and CEO of SIRIUS. "We were able to reach our subscriber target even without the benefit of the new transportable products. Now that these 'Plug & Play' receivers are becoming more available in retail stores, we expect the pace to pick up even more."

During the second quarter, SIRIUS completed two major financing transactions which eliminated the company's previously stated funding gap, and added approximately \$357 million in cash, giving the company added financial flexibility.

"I am excited to have joined SIRIUS at such a pivotal time in its history," said David Frear, SIRIUS' new Executive Vice President and Chief Financial Officer. "In less than four months, SIRIUS has transformed itself to a company that is fully-funded with \$560 million in cash. With very little debt, our balance sheet is clearly the strongest in this new and exciting industry."

In recent weeks, SIRIUS introduced its transportable "Plug & Play" products in the retail marketplace. These products from Kenwood and Audiovox are now flowing into stores, and that volume will continue to increase in the coming months.

SIRIUS also recently announced several new initiatives in the specialty markets sector, including agreements with Avionics Innovations, Formula Boats and Winnebago.

SECOND QUARTER 2003 VERSUS SECOND QUARTER 2002

For the second quarter of 2003, SIRIUS recognized total revenue of \$2.1 million, compared to \$70 thousand for the second quarter of 2002. SIRIUS reported a loss from operations of \$(109.8) million for the second quarter of 2003, compared to a loss from operations of \$(89.9) million for the second quarter of 2002. SIRIUS' EBITDA loss for the second quarter of 2003 was \$(86.3) million, compared with \$(67.8) million in the second quarter of 2002. The EBITDA loss for the second quarter of 2003 included a \$14.5 million non-cash charge associated with the disposal of SIRIUS' previous subscriber management system.

SIRIUS reported a net loss applicable to common stockholders of \$(111.8) million, or \$(0.12) per share, for the second quarter of 2003, compared with a net loss applicable to common stockholders of \$(124.6) million, or \$(1.62) per share, for the second quarter of 2002.

For the second quarter of 2003, average monthly revenue per subscriber, or ARPU, was \$7.91. Excluding the costs of mail-in rebate programs, ARPU for the second quarter of 2003 was \$10.84.

FIRST HALF 2003 VERSUS FIRST HALF 2002

For the first half of 2003 SIRIUS recognized total revenue of \$3.7 million,

compared to \$103 thousand for the first half of 2002. SIRIUS reported a loss from operations of \$(208.9) million for the first half of 2003, compared to a loss from operations of \$(140.6) million for the first half of 2002. SIRIUS' adjusted EBITDA loss for the first half of 2003 was \$(161.4) million, compared with \$(104.0) million in the first half of 2002. SIRIUS' adjusted EBITDA loss for the first half of 2003 excludes a \$256.5 million gain in connection with the completion of the company's restructuring in March 2003, and includes a \$14.5 million non-cash charge associated with the disposal of SIRIUS' previous subscriber management system.

SIRIUS reported a net loss applicable to common stockholders of \$(60.0) million, or \$(0.09) per share, for the first half of 2003, compared with a net loss applicable to common stockholders of \$(214.7) million, or \$(2.85) per share, for the first half of 2002. Included in net income applicable to common stockholders for the first half of 2003 was a \$256.5 million gain in connection with the completion of the company's restructuring in March 2003, and a deemed dividend of \$79.5 million associated with the elimination of its convertible preferred stock in March 2003.

For the first half of 2003, ARPU was \$8.94. Excluding the costs of mail-in rebate programs, ARPU for the first half of 2003 was \$10.85.

(Selected Balance Sheet Data and Statement of Operations follow).

SIRIUS defines adjusted EBITDA loss as net loss before interest and investment income, interest expense, depreciation expense and debt restructuring. This definition of adjusted EBITDA may not be comparable to similarly titled measures of other companies. Adjusted EBITDA is not a measure of financial performance under accounting principles generally accepted in the United States. We have raised and invested large amounts of capital to fund the completion of our system; as a result, our results of operations include significant charges for depreciation and interest expense. In addition, we have recognized a gain associated with the restructuring of our debt.

-2-

Adjusted EBITDA, which excludes these items, provides a basis to measure our operating performance, apart from the expenses associated with our physical plant or capital structure. Adjusted EBITDA should not be considered in isolation or as a substitute for operating loss, cash flow from operating activities or other measures of performance defined by accounting principles generally accepted in the United States. A reconciliation of adjusted EBITDA loss is presented on the attachment.

SIRIUS defines average monthly revenue per subscriber, or ARPU, as the total earned subscription revenue and activation revenue during the period, over the daily weighted average number of subscribers for the period. ARPU is not a measure of financial performance under accounting principles generally accepted in the United States and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with accounting principles generally accepted in the United States.

SIRIUS Satellite Radio Inc.  
Financial Highlights  
(In thousands, except per share and subscriber data)

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	(Unaudited)			
	For the Three Months Ended June 30,		For the Six Months Ended June 30,	
	2003	2002	2003	2002
	----	----	----	----
	<C>	<C>	<C>	<C>
Statement of Operations:				
Subscriber revenue, net of mail-in rebates	\$ 2,029	\$ 50	\$ 3,583	\$ 54
Advertising revenue, net of agency fees	27	20	44	49
Other revenue	17	--	37	--
	-----	-----	-----	-----
Total revenue	2,073	70	3,664	103

Operating expenses:				
Cost of services:				
Satellite and transmission	7,688	8,450	15,555	17,207
Programming and content	7,639	4,125	14,213	7,908
Customer service and billing	16,320	1,882	18,522	3,724
Sales and marketing	39,516	30,901	84,856	46,560
General and administrative	12,464	8,588	21,558	16,128
Research and development	4,904	13,425	9,887	21,138
Depreciation expense	23,463	22,099	47,563	36,580
Non-cash stock compensation (benefit)/expense	(123)	491	436	(8,533)
Total operating expenses	111,871	89,961	212,590	140,712
Loss from operations	(109,798)	(89,891)	(208,926)	(140,609)
Other income (expense):				
Debt restructuring	--	--	256,538	--
Interest and investment income	1,327	1,517	2,670	3,517
Interest expense, net of amounts capitalized	(3,365)	(24,893)	(22,030)	(55,086)
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-3-

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<S>	<C>	<C>	<C>	<C>
Total other income (expense)	(2,038)	(23,376)	237,178	(51,569)
Net income (loss)	(111,836)	(113,267)	28,252	(192,178)
Preferred stock dividends	--	(11,165)	(8,574)	(22,207)
Preferred stock deemed dividends	--	(171)	(79,634)	(342)
	-----	-----	-----	-----
Net loss applicable to common stockholders	\$(111,836)	\$(124,603)	\$ (59,956)	\$(214,727)
	=====	=====	=====	=====
Net loss per share applicable to common stockholders (basic and diluted)	\$ (0.12)	\$ (1.62)	\$ (0.09)	\$ (2.85)
Weighted average common shares outstanding (basic and diluted)	931,720	76,715	631,421	75,296

Reconciliation of net income (loss) to Adjusted EBITDA:				
Net income (loss) as reported	\$(111,836)	\$(113,267)	\$ 28,252	\$(192,178)
Add back non-EBITDA items included in net loss:				
Depreciation expense	23,463	22,099	47,563	36,580
Interest and investment income	(1,327)	(1,517)	(2,670)	(3,517)
Interest expense, net of amounts capitalized	3,365	24,893	22,030	55,086
Debt restructuring	--	--	(256,538)	--
	-----	-----	-----	-----
Adjusted EBITDA	\$(86,335)	\$(67,792)	\$(161,363)	\$(104,029)
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	June 30, 2003	December 31, 2002
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<S>	<C>	<C>
Select Balance Sheet Data:		
Cash, cash equivalents and marketable		

securities	\$ 560,093	\$ 173,702
Restricted investments	7,200	7,200
Working capital	524,050	151,289
Total assets	1,660,830	1,340,940
Long-term debt, net of current portion	259,570	670,357
Accrued interest, net of current portion	--	46,914
Total liabilities	324,855	772,941
Convertible preferred stock	--	531,153
Accumulated deficit	(899,227)	(927,479)
Stockholders' equity	1,335,975	36,846
Other Data:		
Subscribers (end of period)	105,186	29,947

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-4-

#### About SIRIUS

SIRIUS is the only satellite radio service bringing listeners more than 100 streams of the best music and entertainment coast-to-coast. SIRIUS offers 60 music streams with no commercials, along with over 40 world-class sports, news and entertainment streams for a monthly subscription fee of only \$12.95, with greater savings for upfront payments of multiple months or a year or more. Stream Jockeys create and deliver uncompromised music in virtually every genre to our listeners 24 hours a day. Satellite radio products bringing SIRIUS to listeners in the car, truck, home, RV and boat are manufactured by Kenwood, Panasonic, Clarion and Audiovox, and are available at major retailers including Circuit City, Best Buy, Car Toys, Good Guys, Tweeter, Ultimate Electronics, Sears and Crutchfield. SIRIUS is the leading OEM satellite radio provider, with exclusive partnerships with DaimlerChrysler, Ford and BMW. Automotive brands currently offering SIRIUS radios in select new car models include BMW, MINI, Chrysler, Dodge, Jeep(R), Nissan, Infiniti, Mazda and Audi. Automotive brands that have announced plans to offer SIRIUS in select models include Ford, Lincoln, Mercury, Mercedes-Benz, Jaguar, Volvo, Volkswagen, Land Rover and Aston Martin.

Click on [sirius.com](http://sirius.com) to listen to SIRIUS live, or to find a SIRIUS retailer or car dealer in your area.

Any statements that express, or involve discussions as to, expectations, beliefs, plans, objectives, assumptions, future events or performance with respect to SIRIUS Satellite Radio Inc. are not historical facts and may be forward-looking and, accordingly, such statements involve estimates, assumptions and uncertainties which could cause actual results to differ materially from those expressed in any forward-looking statements. Accordingly, any such statements are qualified in their entirety by reference to the factors discussed in our Annual Report on Form 10-K for the year ended December 31, 2002 filed with the Securities and Exchange Commission. Among the key factors that have a direct bearing on our results of operations are: our dependence upon third parties to manufacture, distribute, market and sell SIRIUS radios and components for those radios; the unproven market for our service; our competitive position and any events which affect the useful life of our satellites.

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