## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Print or Ty   | pe Response   | s)                                  |  |              |  |                        |                                      |   |   |                    |  |                            |  |  |  |                                      |   |   |                             |                                     |
|--|---|-------------------------------------|--|--------------|--|------------------------|--------------------------------------|---|---|--------------------|--|----------------------------|--|--|--|--------------------------------------|---|---|-----------------------------|-------------------------------------|
| 1. Name and Address of Reporting Person * Trimble John                 |   |                                     |  |              | 2. Issuer Name and Ticker or Trading Symbol Pandora Media, Inc. [P]              |                        |                                      |   |   |                    |  |                            | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director10% Owner  |  |  |                                      |   |   |                             |                                     |
| (Last) (First) (Middle) PANDORA MEDIA, INC., 2101 WEBSTER STREET #1650 |   |                                     |  |              | 3. Date of Earliest Transaction (Month/Day/Year) 11/16/2017                      |                        |                                      |   |   |                    |  |                            | X Officer (give title below) Other (specify below)  Chief Revenue Officer  |  |  |                                      |   |   |                             |                                     |
| (Street) OAKLAND, CA 94612   |   |                                     |  |              | 4. If Amendment, Date Original Filed(Month/Day/Year)                             |                        |                                      |   |   |                    |  |                            | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person |  |  |                                      |   |   |                             |                                     |
| (City) (State) (Zip)   |   |                                     |  |              | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |                        |                                      |   |   |                    |  |                            |  |  |  |                                      |   |   |                             |                                     |
| 1.Title of Security (Instr. 3)   |   |                                     | 2. Transaction<br>Date<br>(Month/Day/Year) |              | Execu<br>any   | Deemed cution Date, if | 3. Transaction<br>Code<br>(Instr. 8) |   | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |                    |  | )                          | 5. Amount of Securities<br>Beneficially Owned Following<br>Reported Transaction(s)   |  |  | Ownership<br>Form:                   | of In<br>Ben  | Beneficial                                      |                             |                                     |
|  |   |                                     |  |              | (Month/Day/Year)   |                        | Со                                   | de  | V   | Amount             | (A)<br>or<br>(D)   | Pric                       |  | (Instr. 3 and 4)   |  |                                      | Direct (D) or Indirect (I) (Instr. 4)   |   | nership<br>str. 4)          |                                     |
| Common   | Stock   |                                     | 11/16/2                                    | 2017         |  |                        |                                      | St  | <u>1)</u>   |                    | 10,204   | D                          | \$<br>5.109<br>(2)   | 94   | 454,645                                | 5                                    |   | D   |                             |                                     |
| Reminder:  | Report on a s   | separate line                       |  |              |  |                        |                                      |   |   | Pers<br>con<br>the | sons wh<br>tained in   | o resp<br>n this<br>splays | form a<br>a cur  | are i  | not requ<br>tly valid                  |                                      | ormation<br>pond unle<br>rol numbe  | ss  | 1474                        | 4 (9-02)                            |
|  |   |                                     |  | Table II - 1 |  |                        |                                      |   |   |                    | isposed o<br>s, conver   |                            |  |  | Owned                                  |                                      |   |   |                             |                                     |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                    | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transactic<br>Date<br>(Month/Day | Year) Execution D                          |              | 4. Transaction Code Year) (Instr. 8)   |                        | )                                    | 5.<br>Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) |   | and                | 6. Date Exercisable<br>and Expiration Date<br>(Month/Day/Year) |                            |  | 7. Title and<br>Amount of<br>Underlying<br>Securities<br>(Instr. 3 and<br>4) |  | Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>Derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s<br>(Instr. 4) | Owners Form o Derivat Securit Direct ( or Indir | ship of live of y: (D) eect | Beneficia<br>Ownershi<br>(Instr. 4) |
|  |   |                                     |  |              |  | Code                   | V                                    | (A)   | (D)   | Date<br>Exe        | -  | Expira<br>Date             | tion T   | itle   | Amount<br>or<br>Number<br>of<br>Shares |                                      |   |   |                             |                                     |

#### **Reporting Owners**

|  | Relationships |              |                       |       |  |  |  |  |
|--|---------------|--------------|-----------------------|-------|--|--|--|--|
| Reporting Owner Name / Address   | Director      | 10%<br>Owner | Officer               | Other |  |  |  |  |
| Trimble John PANDORA MEDIA, INC. 2101 WEBSTER STREET #1650 OAKLAND, CA 94612 |               |              | Chief Revenue Officer |       |  |  |  |  |

### **Signatures**

| /s/ Jeremy Liegl, Attorney-in-Fact | 11/20/2017 |
|------------------------------------|------------|
| **Signature of Reporting Person    | Date       |

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents the number of shares required to be sold by the Reporting Person to cover tax withholding obligations in connection with the vesting of RSUs. This sale is

  (1) mandated by the Issuer's election under its equity incentive plans to require the satisfaction of tax withholding obligations to be funded by a "sell to cover" transaction and does not represent a discretionary trade by the Reporting Person.
- (2) These shares were sold in multiple transactions at the price of \$5.1094.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.