UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No.)

| | PANDORA MEDIA INC | | | | |
|--------|---|--|--|--|--|
| | (Name of Issuer) | | | | |
| | COM | | | | |
| | (Title of Class of Securities) | | | | |
| | 698354107 | | | | |
| | (CUSIP Number) | | | | |
| | December 31, 2014 | | | | |
| | (Date of Event Which Requires Filing of this Statement) | | | | |
| Check | the appropriate box to designate the rule pursuant to which this Schedule is filed: | | | | |
| [X] | Rule 13d-1(b) | | | | |
| [] | Rule 13d-1(c) | | | | |
| [] | Rule 13d-1(d) | | | | |
| with 1 | emainder of this cover page shall be filled out for a reporting person's initial filing on this form respect to the subject class of securities, and for any subsequent amendment containing nation which would alter the disclosures provided in a prior cover page. | | | | |
| purpos | information required in the remainder of this cover page shall not be deemed to be 'filed' for the se of Section 18 of the Securities Exchange Act of 1934 ('Act') or otherwise subject to the ties of that section of the Act but shall be subject to all other provisions of the Act (however, see otes). | | | | |
| CUSI | P No. 698354107 | | | | |
| Perso | on 1 | | | | |
| 1. | (a) Names of Reporting Persons. Wells Fargo & Company | | | | |
| | (b) Tax ID 41-0449260 | | | | |
| 2. | Check the Appropriate Box if a Member of a Group (See Instructions) | | | | |
| | (a) [] | | | | |
| | (b) [] | | | | |

| 3. | SEC Us | se Only |
|---------------------------------|--|--|
| 4. | Citizen | ship or Place of Organization Delaware |
| Numbe | er of | 5. Sole Voting Power 54,020 |
| Shares Benefic Owned | cially | 6. Shared Voting Power 10,429,608 |
| Each Report Person | ting | 7. Sole Dispositive Power 54,020 |
| | · · · · · · · · · · · · · · · · · · · | 8. Shared Dispositive Power 11,322,240 |
| 9. | Aggreg | ate Amount Beneficially Owned by Each Reporting Person 11,377,801 |
| 10. | Check i | if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) |
| 11. | Percent | of Class Represented by Amount in Row (9) 5.47 % |
| 12. | Type of | f Reporting Person (See Instructions) |
| НС | | |
| (b) Item 2 (a) (b) (c) (d) | Name PAND Addres 2101 V Name Wells Addres 420 M Citizer Delaws | f Class of Securities Number |
| Item 3 | | s statement is filed pursuant to 240.13d-1(b) or 240.13d-2(b) or (c), check whether erson filing is a: |
| (a) | [] B | roker or dealer registered under section 15 of the Act (15 U.S.C. 78c) |
| (b) | [] B | ank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c). |
| (c) | [] In | surance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c). |
| (d) | (1 | evestment company registered under section 8 of the Investment Company Act of 1940 5 U.S.C 80a-8). |
| (e) | [] A | n investment adviser in accordance with 240.13d-1(b)(1)(ii)(E); |
| (f) | [] A | n employee benefit plan or endowment fund in accordance with 240.13d-1(b)(1)(ii)(F); |

| (g) | [X] | A parent holding company or control person in accordance with 240.13d-1(b)(1)(ii)(G); |
|-----|---------|---|
| (h) | [] | A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813); |
| (i) | [] | A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3); |
| (j) | [] | A non-U.S.institution in accordance with 240.13d-1(b)(1)(ii)(J); |
| (k) | [] | Group, in accordance with 240.13d-1(b)(1)(ii)(K). |
| | | If filing as a non-U.S.institution in accordance with 240.13d-1(b)(1)(ii)(J), please specify the type of institution: |

Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned: 11,377,801
- (b) Percent of class: 5.47%
- (c) Number of shares as to which the person has:
 - (i) Sole power to vote or to direct the vote 54,020
 - (ii) Shared power to vote or to direct the vote 10,429,608
 - (iii) Sole power to dispose or to direct the disposition of 54,020
 - (iv) Shared power to dispose or to direct the disposition of 11,322,240

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following. [].

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person.

See Exhibit B

Item 8. Identification and Classification of Members of the Group

Not applicable.

Item 9. Notice of Dissolution of Group

Not applicable.

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

| January 26, 2015 |
|---|
| Date |
| /s/ Jane E. Washington |
| Signature |
| Jane E. Washington, VP Trust Operations |
| Nome /Title |

Name/Title

Exhibit A

EXPLANATORY NOTE

This Schedule 13G is filed by Wells Fargo & Company on its own behalf and on behalf of any subsidiaries listed in Exhibit B. Aggregate beneficial ownership reported by Wells Fargo & Company under Item 9 on page 2 is on a consolidated basis and includes any beneficial ownership separately reported herein by a subsidiary.

Exhibit B

The Schedule 13G to which this attachment is appended is filed by Wells Fargo & Company on behalf of the following subsidiaries:

Wells Capital Management Incorporated (1)

Wells Fargo Delaware Trust Company, National Association (2)

Wells Fargo Bank, National Association (2)

Wells Fargo Advisors Financial Network, LLC (3)

Wells Fargo Advisors, LLC (3)

Wells Fargo Funds Management, LLC (1)

Peregrine Capital Management, Inc. (1)

- (1) Classified as a registered investment advisor in accordance with Regulation 13d-1(b)(1)(ii)(E).
- (2) Classified as a bank in accordance with Regulation 13d-1(b)(1)(ii)(B).
- (3) Classified as a broker dealer in accordance with Regulation 13d-1(b)(1)(ii)(A).

Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (See 18 U.S.C. 1001)