FORM	4
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Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

(Print or Type Perponses)

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of FREAR DAVID J	2. Issuer Name <b>an</b> SIRIUS SATEI			<i>c</i> ,		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner						
1221 AVENUE OF	3. Date of Earliest 7 02/28/2006	Fransaction	(Mo	onth/Day/Y	Year)	X         Officer (give title below)         Other (specify below)           EVP and CFO         EVP						
NEW YORK, NY	4. If Amendment, I	Date Origin	al Fil	ed(Month/D	ay/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	Execution Date, if Code		tion	4. Securi (A) or Di (D) (Instr. 3,	isposed	of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Form: Direct (D)	7. Nature of Indirect Beneficial Ownership	
				Code	V	Amount	(A) or (D)	Price		or Indirect (I) (Instr. 4)	(Instr. 4)	
Common Stock		02/28/2006		S		9,273 ( <u>1</u> )	D	\$ 5.22	987,836	D		
Common Stock									5,089	Ι	By 401(k) Plan	
Common Stock									1,900	Ι	By Spouse	

Reminder: Report on a separate line for each class of securities beneficially owned dire	ctly or indirectly.	
	Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.	SEC 1474 (9-02)

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (a a pute calls warrants options convertible securities)

-	(e.g., puts, cans, warrants, options, convertible securities)														
1. Title of	2.	3. Transaction	3A. Deemed	4.	5			6. Date Exer	cisable	7. Tit	le and	8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transactio	n N	Jumb	er	and Expirati	on Date	Amou	unt of	Derivative	Derivative	Ownership	of Indirect
Security	or Exercise	(Month/Day/Year)	any	Code	0	f		(Month/Day	/Year)	Unde	rlying	Security	Securities	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Γ	Deriva	ative			Secur	rities	(Instr. 5)	Beneficially	Derivative	Ownership
	Derivative				S	lecuri	ties			(Instr	. 3 and		Owned	Security:	(Instr. 4)
	Security				A	Acqui	red			4)			Following	Direct (D)	
					(4	A) or							Reported	or Indirect	
					Ľ	Dispo	sed						Transaction(s)	(I)	
					0	f(D)							(Instr. 4)	(Instr. 4)	
					(]	Instr.	3,								
					4	, and	5)								
											Amount				
								Date	Expiration		or				
								Exercisable	*	Title	Number				
								Exercisable	Date		of				
				Code V	/ (	(A)	(D)				Shares				

## **Reporting Owners**

		Relationships								
Reporting Owner Name / Address	Director	10% Owner	Officer	Other						
FREAR DAVID J 1221 AVENUE OF THE AMERICAS NEW YORK, NY 10020			EVP and CFO							

## Signatures

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares of common stock sold are equal to federal and state taxes due on February 28, 2006 as the result of the vesting of restricted stock units and the related brokerage commission on the sale.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.