| FO | RM | 4 |
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| Check this box if no |
|------------------------|
| longer subject to |
| Section 16. Form 4 or |
| Form 5 obligations may |
| continue. See |
| Instruction 1(b). |

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Print or Type Responses) | | | | | | | | | | | |
|--|--|------------------|---------|------------|---|--|---|--|--|-------------------------|--|
| 1. Name and Address of Reporting Person [*] CLAYTON JOSEPH P | 2. Issuer Name a SIRIUS SATE | | | <i>.</i> . | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | |
| (Last) (First) 1221 AVENUE OF THE AMERIC. | 3. Date of Earliest Transaction (Month/Day/Year) 07/25/2005 | | | | | | Officer (give title below) X Other (specify below) Chairman of the Board | | | | |
| (Street) NEW YORK, NY 10020 | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) (State) | (Zip) | | Table I | - Non | -Derivativ | e Secur | rities Acq | uired, Disposed of, or Beneficially Ov | Beneficially Owned | | |
| 1. Title of Security (Instr. 3) | Date (Month/Day/Year) | | Code | | or Disposed of (D) (Instr. 3, 4 and 5) | | | Owned Following Reported Transaction(s) | 6. Ownership Form: | Beneficial | |
| | | (Month/Day/Year) | Code | v | Amount | (A) or (D) | Price | (Instr. 3 and 4) | Direct (D) or Indirect (I) (Instr. 4) | Ownership (Instr. 4) | |
| Common Stock | 07/25/2005 | | М | | 600,000 | | \$ 1.04 | 5,703,761 | D | | |
| Common Stock | 07/25/2005 | | S | | 600,000 (1) | D | \$ 6.9725 | 5,103,761 | D | | |
| Common Stock | | | | | | | | 23,677 | Ι | By 401(k) Plan | |
| Common Stock | | | | | | | | 10,000 | Ι | By Partnership | |
| Common Stock | | | | | | | | 15,000 | Ι | By Trust | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

| | (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | |
|--------------------------------------|--|------------------|----------------------------------|----------------|---|-------------|-----------|---------------------|--------------------|-----------------|--|----------------------------------|-------------------------|---------------------------|------------|
| 1. Title of Derivative | 2. Conversion | | 3A. Deemed Execution Date, if | 4. Transact | | | | | | | 8. Price of Derivative | 9. Number of Derivative | 10. Ownership | 11. Nature of Indirect | |
| | | (Month/Day/Year) | | Code | | | | | | | | | | | Beneficial |
| , , | Price of Derivative Security | | (Month/Day/Year) | (Instr. 8) | | or E (D) | tr. 3, 4, | (Instr. 3 and 4) | | | Owned Following Reported Transaction(s) | Direct (D) or Indirect (I) | Ownership (Instr. 4) | | |
| | | | | Code | v | (A) | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | (Instr. 4) | (Instr. 4) | |
| Stock Option (Right to Buy) | \$ 1.04 | 07/25/2005 | | М | | | 600,000 | 03/15/2004 | 08/11/2013 | Common Stock | 600,000 | \$ 1.04 | 3,100,000 | D | |

Reporting Owners

| | Relationships | | | | | | |
|---|---------------|--------------|---------|-----------------------|--|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | |
| CLAYTON JOSEPH P 1221 AVENUE OF THE AMERICAS NEW YORK, NY 10020 | Х | | | Chairman of the Board | | | |

Signatures

| /s/ Clayton, Joseph P. | 07/25/2005 |
|---------------------------------|------------|
| **Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales described in this filing are being made pursuant to a written plan intended to comply with the SEC's Rule 10b5-1(c).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.