FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

f Reporting Person PH P (First) F THE AMERIC (Street) 10020 (State)	(Middle)	SIRIU 3. Date 06/27 4. If An 2A. Dec Executi any	JS SA e of Earl 1/2005 mendme	TEL liest Tent, Dent, Dent, D	3. Transa Code (Instr. 8)	RADIO on (Mo inal Fil	o INC nth/Day/ ed(Month/	[(SIRI) /Year) Day/Year) tive Securities Acrossed of (urities A	6. Inc -X_F	Director Officer (give ti dividual or J orm filed by Or om filed by Mo Disposed of	(Check tle below) Chairm oint/Group e Reporting Pere than One Re	all applic. X an of the Filing(Cherson pporting Person	able) 10% Ow Other (s Board ck Appl on	ner pecify below; icable Line)	
F THE AMERIC (Street) 10020	(Zip) 2. Transaction Date (Month/Day/Year) 06/27/2005	2A. Dec Execution	mendme	ent, D	Table 3. Transa Code (Instr. 8)	inal Fil I - Non	ed(Month/	tive Securities Acosed of (quired (6. Inc _X_F Fo Acquired,	Officer (give ti	Chairm: oint/Group e Reporting Pe re than One Re	an of the Filing(Cherson Person Cially Ow	Other (s Board ck Appl on	pecify below)	
10020	2. Transaction Date (Month/Day/Year) 06/27/2005	2A. Dec Executi	emed ion Date	e, if	Table 3. Transa Code (Instr. 8)	I - Non	4. Secu	rities Ac	quired (Acquired, [A) 5. Am	orm filed by Or orm filed by Mo	e Reporting Pere than One Re	erson Eporting Pers	ned		
	2. Transaction Date (Month/Day/Year) 06/27/2005	Executi any	ion Date	e, if	3. Transa Code (Instr. 8)		4. Secu or Disp	rities Ac	quired ((A) 5. Am					7 N	
	Date (Month/Day/Year) 06/27/2005	Executi any	ion Date	e, if	Code (Instr. 8)	ction	or Disp	osed of (D)		ount of Sec	rities Bene	ficially		7 N	
							4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5))	5. Amount of Sectors Owned Following Transaction(s) (Instr. 3 and 4)				6. Owne Form: Direct	rship Indi Ben	ature of rect eficial nership
					Code	V	Amou	nt (A)	Pric	ce	,			or Indirect (Instr (I) (Instr. 4)		ir. 4)
	06/27/2005				M		600,0	00 A	\$ 1.0	04 5,703	3,761			D		
					S		600,0 (1)	00 D	\$ 5.99	5,103	3,761			D		
										23,67	77			I	By Pla	401(k)
Common Stock										10,00	00			I	By Par	tnership
										15,00	00			I	Ву	Trust
separate line for eac	h class of securities b	I - Deriv	vative S	ecuri	ities Acq	Pe in t a c	rsons v this for urrentl	m are n y valid (d of, or I	ot requ OMB co Senefici	uired to re ontrol nu fally Owne					SEC 1	474 (9-02)
3. Transaction	3A. Deemed	(e.g.,)			ber of						Amount	8. Price of	9. Numb	er of	10.	11. Natur
version Date Execution Date, if (Month/Day/Year)	Transaction Derivative Code Securities (Instr. 8) Acquired (A)			ive ies ed (A) osed of	Expiration Date (Month/Day/Year) of USec (Ins			Underlying Derivative Security		Derivative Securities Beneficially Owned Following Reported Transaction(s)		Derivative Security: Direct (D) or Indirect (I)	p of Indirect Beneficial Ownersh (Instr. 4)			
		Code	V (A	١)					n T	`itle	Amount or Number of Shares		(Instr. 4)		(Instr. 4)	
06/27/2005		M		60	00,000	03/15	/2004	08/11/2	₀₁₃ C	Common Stock	600,000	\$ 1.04	3,700,	000	D	
	(Month/Day/Year)	Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) 06/27/2005	Date (Month/Day/Year) Execution Date, if (Month/Day/Year) Code (Instr. 8) Code (Instr. 8)	Date (Month/Day/Year) Execution Date, if (Month/Day/Year) Transaction Code (Instr. 8) Advantage	Date (Month/Day/Year) any (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) Transaction Code (Instr. 8) Acquire or Disp (D) (Instr. 3 and 5)	Date (Month/Day/Year) Execution Date, if (Month/Day/Year) Code (Instr. 8) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Code V (A) (D)	Date (Month/Day/Year) Execution Date, if (Month/Day/Year) Code (Month/Day/Year) Expirate (Month/Day/Year)	Date (Month/Day/Year) Execution Date, if (Month/Day/Year) Code (Instr. 8) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Date Exercisable Exercisable Exercisable Exercisable Exercisable Exercisable Exercisable Exercisable Expiration Date (Month/Day/Year) Expiration Date (Month	Date (Month/Day/Year) Execution Date, if (Month/Day/Year) Code (Month/Day/Year) Code (Instr. 8) Code (Instr. 3, 4, and 5) Code (V (A) (D) (D) (Instr. 3, 4, and 5) Code (V (A) (D) (D) (Instr. 3) Code (V (A) (D) (Instr. 3) Code (V (A) (D) (D) (Instr.	Date (Month/Day/Year) Execution Date, if (Month/Day/Year) Code (Month/Day/Year) Code (Instr. 8) Code (Instr. 3, 4, and 5) Code (V (A) (D) Code (Exercisable (Instr. 4) (Instr. 5) Code (Instr. 5) Code (Instr. 6) (Instr. 6) Code (Instr. 6) (Instr. 6	Date (Month/Day/Year) Execution Date, if (Month/Day/Year) Code (Instr. 8) Code (Instr. 3, 4, and 5) Common Code (V (A) (D) (D) (D) (D) (D) (D) (D) (D) (D) (D	Date (Month/Day/Year) Code (Instr. 3) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Date Exercisable Expiration Date (Instr. 3) Amount or Number of Shares Code V (A) (D) Date Expiration Date (Month/Day/Year) Common Common	Date (Month/Day/Year) Code (Date (Month/Day/Year) Code Code (Instr. 8) Code (Instr. 8) Code (Instr. 3, 4, and 5) Common Code (Instr. 4) Code (Instr. 6) Code (Instr. 6)	Date (Month/Day/Year) Execution Date, if (Month/Day/Year) Code (Month/Day/Year) Code (Instr. 8) Derivative Securities (Instr. 3 and 4) Derivative Securities (Instr. 5) Derivative Securities (Instr. 6) Derivative Securities (Instr. 7) Derivative Securities (Instr. 8) Derivative Securities (Instr	Date (Month/Day/Year) Privative (Month/Day/Year) Derivative (M

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
CLAYTON JOSEPH P 1221 AVENUE OF THE AMERICAS NEW YORK, NY 10020	X			Chairman of the Board			

Signatures

/s/ Clayton, Joseph P.	06/28/2005
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales described in this filing are being made pursuant to a written plan intended to comply with the SEC's Rule 10b5-1(c).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.