FORM	4
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] MOONEY JAMES			2. Issuer Name and SIRIUS SATEL			- ·	RI)]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner							
(Last) 552 ANDERSON	(First) HILL ROAD		3. Date of Earliest Transaction (Month/Day/Year)Officer (give title below)Other (specify below) 06/17/2004								low)				
PURCHASE, NY	(Street) 10577		. If Amendment, Date Original Filed(Month/Day/Year) 6. Individual or Joint/Group Filing(Check Appl X_Form filed by One Reporting Person Form filed by More than One Reporting Person							ne)					
(City)	(State)	(Zip)		Table I - N	lon-D	Derivative S	Securiti	es Acq	uired, Disposed of, or Beneficially Owned						
(Instr. 3) Date		2. Transaction Date (Month/Day/Year)		(Instr. 8)		(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form:	Beneficial				
			(Month/Day/Year)	Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)		Ownership (Instr. 4)				
Common Stock		06/17/2004		А		44,645 (<u>1)</u>	А	\$ 0	44,645	D					
Common Stock		06/17/2004		А		17,539 (<u>1)</u>	А	\$ 0	62,184	D					
Common Stock		06/17/2004		А		12,196 (1)	А	\$ 0	74,380	D					
Common Stock									2,100	I	By Custodian For Child				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

	(<i>e.g.</i> , puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	Conversion		Execution Date, if	Code		5. Numbo of Deriva Securitien Acquired or Dispos of (D) (Instr. 3, and 5)	ntive s l (A) sed	(Month/Day/Year	7. Title and Amount of Underlying Securities		Derivative Security (Instr. 5)	Derivative Securities Beneficially Owned Following Reported Transaction(s)	Ownership Form of Derivative Security: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Exercisable	Expiration Date		Amount or Number of Shares		(Instr. 4)	(Instr. 4)	
Stock Option (Right to Buy)	\$ 2.1	06/17/2004		А		20,537		11/25/2004 ⁽²⁾	11/25/2013	Common Stock	20,537	\$ 0	20,537	D	
Stock Option (Right to Buy)	\$ 3.02	06/17/2004		А		14,281		05/25/2005 ⁽³⁾	05/25/2014	Common Stock	14,281	\$ 0	14,281	D	

Reporting Owners

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
MOONEY JAMES 552 ANDERSON HILL ROAD PURCHASE, NY 10577	Х						

Signatures

**Signature of Reporting Person

06/18/2004 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock units are subject to issuance on the first anniversary of the date on which the director ceases to be a member of the company's board of directors directors.
- (2) Options vest as follows: 5,135 11/25/04; 5,134 11/25/05; 5,134 11/25/06 and 5,134 11/25/07.
- (3) Options vest as follows: 3,571 5/25/05; 3,570 5/25/06; 3,570 05/25/07 and 3,570 05/25/08.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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