FORM	4
------	---

Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations may
continue. See
Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)											
1. Name and Address of Reporting Person [*] CLAYTON JOSEPH P	5	2. Issuer Name and SIRIUS SATELL		-		RI)]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last) (First) 1221 AVENUE OF THE AMERICAS		3. Date of Earliest Transaction (Month/Day/Year) 11/26/2001						XOfficer (give title below) Other (specify below) President & CEO			
(Street) NEW YORK, NY 10020		4. If Amendment, Date Original Filed(Month/Day/Year) 6. Individual or Joint/Group FilingCheck Applicable Line 11/30/2001						Applicable Line)		
(City) (State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1. Title of Security 2. Transaction [Instr. 3) Date (Month/Day/Ye		· ·	(Instr. 8) (Instr. 3, 4 and			isposed o	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)		Beneficial	
		(Month/Day/Year)	Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)	Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)	
Common Stock	11/27/2001		Р		10,000	А	\$ 5.8	10,000	Ι	By Trust	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	Conversion	3. Transaction Date (Month/Day/Year)		Code		5. Number Derivative Securities Acquired (or Dispose (D) (Instr. 3, 4 and 5)	(A) d of	6. Date Exerci Expiration Dat (Month/Day/Y	e	7. Title and Amount of Underlying Securities (Instr. 3 and 4)			Beneficially Owned Following Reported Transaction(s)	Ownership Form of Derivative Security: Direct (D) or Indirect (I)	Beneficial
				Code	v	(A)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	(Instr. 4)	
Stock Option (Right to Buy)	\$ 5.25	11/26/2001		А		750,000		11/26/2001	11/26/2011	Common Stock	750,000	\$ 0	750,000	D	
Stock Option (Right to Buy)	\$ 5.25	11/26/2001		A		750,000		11/26/2002	11/26/2012	Common Stock	750,000	\$ 0	750,000	D	
Stock Option (Right to Buy)	\$ 5.25	11/26/2001		A		750,000		11/26/2003	11/26/2013	Common Stock	750,000	\$ 0	750,000	D	
Stock Option (Right to Buy)	\$ 5.25	11/26/2001		А		750,000		11/26/2004	11/26/2014	Common Stock	750,000	\$ 0	750,000	D	

Reporting Owners

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
CLAYTON JOSEPH P 1221 AVENUE OF THE AMERICAS NEW YORK, NY 10020	Х		President & CEO				

Signatures

**Signature of Reporting Person

03/15/2004 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.