| FORM | 4 |
|------|---|
|------|---|

| Check this box if no  |
|-----------------------|
| longer subject to     |
| Section 16. Form 4 or |
| Form 5 obligations    |
| may continue. See     |
| Instruction 1(b).     |

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden 0.5 hours per response...

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person <sup>*</sup><br>FREAR DAVID J |                                     |  | 2. Issuer Name <b>an</b><br>SIRIUS XM HO   |            |          | 0,  |                  | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>Director 10% Owner |  |                                  |   |
|---|-------------------------------------|--|--|------------|----------|---|------------------|--|--|----------------------------------|---|
| (Last)<br>1290 AVENUE OF  | 3. Date of Earliest 7<br>02/01/2019 | Fransaction                                | (Mo  | onth/Day/Y | (ear)    | XOfficer (give title below)      Other (specify below)        Senior EVP and CFO     O  |                  |  |  |                                  |   |
| NEW YORK, NY  | 4. If Amendment, I                  | Date Origin                                | al Fil   | ed(Month/D | ay/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line)<br>_X_Form filed by One Reporting Person<br>Form filed by More than One Reporting Person |                  |  |  |                                  |   |
| (City)  | (State)                             | (Zip)                                      | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |            |          |   |                  |  |  |                                  |   |
| (Instr. 3) Date   |                                     | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year)                      |            | tion     | (A) or Disposed of<br>(D)   |                  |  | 5. Amount of Securities<br>Beneficially Owned Following<br>Reported Transaction(s)<br>(Instr. 3 and 4) | Form:<br>Direct (D)              | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|   |                                     |  |  | Code       | V        | Amount  | (A)<br>or<br>(D) | Price  |  | or Indirect<br>(I)<br>(Instr. 4) | (Instr. 4)  |
| Common Stock  |                                     | 02/01/2019                                 |  | А          |          | 79,631<br>(1)   | А                | \$ 0<br>(1)  | 513,845  | D                                |   |
| Common Stock  |                                     |  |  |            |          |   |                  |  | 86,481   | Ι                                | By<br>401(k)<br>Plan                                |
| Common Stock  |                                     |  |  |            |          |   |                  |  | 1,900  | Ι                                | By<br>Spouse  |

| Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. |  |                 |  |  |  |  |  |  |
|---|--|-----------------|--|--|--|--|--|--|
|   | Persons who respond to the collection of information<br>contained in this form are not required to respond unless<br>the form displays a currently valid OMB control number. | SEC 1474 (9-02) |  |  |  |  |  |  |

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

| (e.g., puts, cans, warrants, options, convertible securities) |             |                  |                    |            |            |        |                     |                      |                    |                      |          |             |                |             |             |
|---|-------------|------------------|--------------------|------------|------------|--------|---------------------|----------------------|--------------------|----------------------|----------|-------------|----------------|-------------|-------------|
| 1. Title of   | 2.          | 3. Transaction   | 3A. Deemed         | 4.         |            | 5.     |                     | 6. Date Exer         | cisable            | 7. Tit               | le and   | 8. Price of | 9. Number of   | 10.         | 11. Nature  |
| Derivative  | Conversion  | Date             | Execution Date, if | Transactio | on         | Number |                     | and Expiration       | on Date            | Amount of            |          | Derivative  | Derivative     | Ownership   | of Indirect |
| Security  | or Exercise | (Month/Day/Year) | any                | Code       |            | of     | of (Month/Day/Year) |                      | Underlying Secu    |                      | Security | Securities  | Form of        | Beneficial  |             |
| (Instr. 3)  | Price of    |                  | (Month/Day/Year)   | (Instr. 8) |            | Deriv  | ative               |                      |                    | Securities (Instr. 5 |          | (Instr. 5)  | Beneficially   | Derivative  | Ownership   |
|   | Derivative  |                  |                    |            |            | Secur  | ities               |                      |                    | (Instr               | . 3 and  |             | Owned          | Security:   | (Instr. 4)  |
|   | Security    |                  |                    |            |            | Acqu   | ired                |                      |                    | 4)                   |          |             | Following      | Direct (D)  |             |
|   |             |                  |                    |            |            | (A) 0  | r                   |                      |                    |                      |          |             | Reported       | or Indirect |             |
|   |             |                  |                    |            |            | Dispo  | osed                |                      |                    |                      |          |             | Transaction(s) | (I)         |             |
|   |             |                  |                    |            | of (D)     |        | )                   |                      |                    |                      |          |             | (Instr. 4)     | (Instr. 4)  |             |
|   |             |                  |                    |            | (Instr. 3, |        |                     |                      |                    |                      |          |             |                |             |             |
|   |             |                  |                    | 4, and 5)  |            |        |                     |                      |                    |                      |          |             |                |             |             |
|   |             |                  |                    |            |            |        |                     |                      |                    |                      | Amount   |             |                |             |             |
|   |             |                  |                    |            |            |        |                     | Dete                 | E                  |                      | or       |             |                |             |             |
|   |             |                  |                    |            |            |        |                     | Date<br>Exercise has | Expiration<br>Date | Title                | Number   |             |                |             |             |
|   |             |                  |                    |            |            |        |                     | Exercisable          | Date               |                      | of       |             |                |             |             |
|   |             |                  |                    | Code       | V          | (A)    | (D)                 |                      |                    |                      | Shares   |             |                |             |             |

### **Reporting Owners**

|   |  | Relationships |              |                    |       |  |  |  |  |
|---|--|---------------|--------------|--------------------|-------|--|--|--|--|
| Reporting Owner Name / Address                            |  | Director      | 10%<br>Owner | Officer            | Other |  |  |  |  |
| FREAR DAVID J<br>1290 AVENUE OF THE<br>NEW YORK, NY 10104 |  |               |              | Senior EVP and CFO |       |  |  |  |  |

# **Signatures**

/s/Patrick L. Donnelly, attorney in fact

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Acquired pursuant to the Agreement and Plan of Merger and Reorganization by and among Sirius XM Holdings Inc. ("Sirius") and Pandora Media, Inc. ("Pandora") dated
  (1) September 23, 2018 (the "Merger Agreement"), pursuant to which Pandora was acquired by Sirius, effective February 1, 2019 (the "Merger"). Pursuant to the Merger, each issued and outstanding share of Pandora common stock converted into the right to receive 1.44 shares of Sirius common stock (rounded down to the nearest whole share).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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