FORM	4
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Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations may
continue. See
Instruction 1(b).

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)											
1. Name and Address of Re PARSONS GARY	2. Issuer Name <b>an</b> SIRIUS SATEL				I)]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
1221 AVENUE OF T	(First) HE AMERICA	(Middle) 3. Date of Earliest Transaction (Month/Day/Year) AS 07/28/2008							Officer (give title below) Of	her (specify bel	ow)
NEW YORK, NY 100	4. If Amendment, I	Date Origina	l File	d(Month/Day/Yea	r)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip)		Table I -	ired, Disposed of, or Beneficially Own	sposed of, or Beneficially Owned					
1.Title of Security 2. Transaction   (Instr. 3) Date   (Month/Day/Year				Code		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			Owned Following Reported Transaction(s)		Beneficial
			(Month/Day/Year)	Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)	Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Common Stock		07/28/2008 <mark>(1)</mark>		А		3,129,158	А	\$0	3,129,158	D	
Common Stock		07/28/2008 <sup>(2)</sup>		А		74,423	А	\$0	74,423	Ι	By Custodian For Child

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in SEC 1474 (9-02) this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

	(e.g., puts, calls, warrants, options, convertible securities)											-			
1. Title of Derivative Security (Instr. 3)	Conversion	3. Transaction Date (Month/Day/Year)	Execution Date, if	Code		5. Number o Derivative Securities Acquired (A Disposed of (Instr. 3, 4, a 5)	) or (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			Derivative Securities Beneficially Owned Following Reported	Form of Derivative Security: Direct (D) or Indirect	Beneficial
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)	(I) (Instr. 4)	
Stock Option (Right to Buy)	\$ 1.17	07/28/2008 <sup>(3)</sup>		А		1,840,000		<u>(4)</u>	03/20/2013	Common Stock	1,840,000	\$ 0	1,840,000	D	
Stock Option (Right to Buy)	\$ 1.46	07/28/2008 <sup>(5)</sup>		А		690,000		<u>(4)</u>	07/01/2012	Common Stock	690,000	\$ 0	690,000	D	
Stock Option (Right to Buy)	\$ 2.07	07/28/2008 <sup>(6)</sup>		А		1,230,822		<u>(4)</u>	07/16/2009	Common Stock	1,230,822	\$ 0	1,230,822	D	
Stock Option (Right to Buy)	\$ 3.65	07/28/2008 <sup>(7)</sup>		А		1,230,500		<u>(4)</u>	07/02/2011	Common Stock	1,230,500	\$ 0	1,230,500	D	
Stock Option (Right to Buy)	\$ 3.65	07/28/2008 <sup>(8)</sup>		А		149,500		<u>(4)</u>	01/16/2012	Common Stock	149,500	\$ 0	149,500	D	
Stock Option (Right to Buy)	\$ 4.79	07/28/2008 <sup>(9)</sup>		А		1,150,000		<u>(4)</u>	02/18/2014	Common Stock	1,150,000	\$ 0	1,150,000	D	

Stock Option (Right to Buy)	\$ 5.32	07/28/2008 <mark>(10)</mark>	А	3,450,000	<u>(4)</u>	08/06/2014	Common Stock	3,450,000	\$ 0	3,450,000	D	
Stock Option (Right to Buy)	\$ 8.10	07/28/2008 <mark>(11)</mark>	А	460,000	<u>(4)</u>	07/21/2010	Common Stock	460,000	\$ 0	460,000	D	

# **Reporting Owners**

		Relationships						
<b>Reporting Owner Name / Address</b>	Director	10% Owner	Officer	Other				
PARSONS GARY 1221 AVENUE OF THE AMERICAS NEW YORK, NY 10020	Х							

# Signatures

Gary Parsons	07/30/2008	
**Signature of Reporting Person	Date	

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Received pursuant to the Merger Agreement for 680,252 shares of XM Satellite Radio Inc. common stock.
- (2) Received pursuant to the Merger Agreement for 16,179 shares of XM Satellite Radio Inc. common stock.
- (3) Received pursuant to the Merger Agreement for an option to acquire 400,000 shares of XM Satellite Radio Inc. common stock for \$5.34 per share.
- (4) Already exercisable

share.

- (5) Received pursuant to the Merger Agreement for an option to acquire 150,000 shares of XM Satellite Radio Inc. common stock for \$6.68 per share.
- (6) Received pursuant to the Merger Agreement for an option to acquire 267,570 shares of XM Satellite Radio Inc. common stock for \$9.52 per share.
- (7) Received pursuant to the Merger Agreement for an option to acquire 267,500 shares of XM Satellite Radio Inc. common stock for \$16.79 per share.
- (8) Received pursuant to the Merger Agreement for an option to acquire 32,500 shares of XM Satellite Radio Inc. common stock for \$16.79 per share.
- (9) Received pursuant to the Merger Agreement for an option to acquire 250,000 shares of XM Satellite Radio Inc. common stock for \$22.00 per
- (10) Received pursuant to the Merger Agreement for an option to acquire 750,000 shares of XM Satellite Radio Inc. common stock for \$24.43 per share.
- (11) Received pursuant to the Merger Agreement for an option to acquire 100,000 shares of XM Satellite Radio Inc. common stock for \$37.25 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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