FORM 4	4
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Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

SEC 1474 (9-02)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting P FREAR DAVID J	2. Issuer Name an SIRIUS SATEI			0.		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
(Last) (First) 1221 AVENUE OF THE AM	3. Date of Earliest 03/14/2008	Transactio	n (Mo	onth/Day/Y	ear)	X Officer (give title below) Other (specify below) EVP and CFO EVP EVP				
(Street) NEW YORK, NY 10020	4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date, if	Code (Instr. 8)			posed of (D)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership
Common Stock	03/14/2008		S		110,351 (<u>1</u>)	D	\$ 2.73	830,790	D	
Common Stock								19,189	Ι	By 401(k) Plan
Common Stock								1,900	Ι	By Spouse

 Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(<i>e.g.</i> , puts, calls, warrants, options, convertible securities)															
1. Title of	2.	3. Transaction	3A. Deemed	4.		5.		6. Date Exer	cisable	7. Tit	le and	8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transact	ion	Number a		and Expiration	on Date	Amount of		Derivative	Derivative	Ownership	of Indirect
Security	or Exercise	(Month/Day/Year)	any	Code		of	of (Month/Day/Year)		/Year)	Underlying Security		Securities	Form of	Beneficial	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)		· · · ·		Secur	rities	(Instr. 5)	Beneficially	Derivative	Ownership		
	Derivative					Securities (I		(Instr. 3 and		Owned	Security:	(Instr. 4)			
	Security					Acquired				4)			Following	Direct (D)	
					(A) or							Reported	or Indirect		
					Disposed		sed						Transaction(s)	(I)	
					of (D)							(Instr. 4)	(Instr. 4)		
						(Instr. 3, 4, and 5)									
											Amount				
								Date Exercisable	Expiration		or				
											Number				
									Date		of				
				Code	V	(A)	(D)				Shares				

Reporting Owners

	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
FREAR DAVID J 1221 AVENUE OF THE AMERICAS NEW YORK, NY 10020			EVP and CFO					

Signatures

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares of common stock sold are equal to federal and state taxes due on March 15, 2008 as the result of the vesting of the restricted stock units and the related brokerage commission on the sale.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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