

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public
Utility
Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or type responses)

1. Name and Address of Reporting Person*			2. Date of Event Requiring Statement (Month/Day/Year)		4. Issuer Name and Ticker or Trading Symbol		
Lehman Brothers Holdings Inc.			03/04/2003		Sirius Satellite Radio Inc. (SIRI)		
(Last) (First) (Middle)							
745 Seventh Avenue							
(Street)							
New York, New York 10019							
(City) (State) (Zip)							
			3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
			13-3216325		___ Director ___ Officer (give title below) ___ Other (specify below) <input checked="" type="checkbox"/> 10% Owner		
					6. If Amendment, Date of Original (Month/Day/Year)		
					7. Individual or Joint/Group Filing (Check Applicable Line)		
					___ Form filed by One Reporting Person		
					<input checked="" type="checkbox"/> Form filed by More than One Reporting Person		

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock, par value \$0.01	144,658,823	I	(1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, see Instructions 5(b)(v).

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(Over)
SEC 1474 (7-02)

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

Explanation of Responses:

(1) All of the shares of Common Stock, par value \$0.01 reported herein are actually owned by Lehman Brothers Inc., a Broker-Dealer registered under Section 15 of the Securities Exchange Act, which is a wholly-owned subsidiary of the Reporting Person.

JOINT FILER INFORMATION

Title of Security: Common Stock

Issuer & Ticker Symbol: Sirius Satellite Radio Inc. (SIRI)

Designated Filer: Lehman Brothers Holdings Inc.

Other Joint Filer:

Lehman Brothers Inc.
745 Seventh Avenue
New York, New York 10019

Date of Event
Requiring Statement: March 4, 2003

Signature on behalf
Of other above filer:

/s/ Jeffrey A. Welikson
Jeffrey A. Welikson
Senior Vice President

** Intentional misstatements || omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ Jeffrey A. Welikson

**Signature of Reporting Person

03/07/2003

Date

Note: File three copies of this Form, one of which must be manually signed.
If space is insufficient,
See Instruction 6 for procedure.