
SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 21, 2003

SIRIUS SATELLITE RADIO INC. (Exact Name of Registrant as Specified in Charter)

Delaware 0-24710 52-1700207 (State or other Jurisdiction (Commission File Number) (I.R.S. Employer of Incorporation) Identification No.)

1221 Avenue of the Americas, 36th Fl., New York, NY 10020 (Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code: (212) 584-5100

Item 5. Other Events.

We are filing herewith the Form T-1 of The Bank of New York in respect of our 3 1/2% Convertible Notes due 2008 to be issued under our senior indenture dated as of May 23, 2003, the form of which has been previously filed as an exhibit to our Registration Statement on Form S-3 (File No. 333-64344). A copy of such Form T-1 is attached hereto as Exhibit 99.1, which is incorporated by reference in its entirety.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits.

- (a) Not applicable.
- (b) Not applicable.
- (c) Exhibits.

The Exhibit Index attached hereto is incorporated herein.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

SIRIUS SATELLITE RADIO INC.

By: /s/ Patrick L. Donnelly

Patrick L. Donnelly

Dated: May 21, 2003

EXHIBIT INDEX

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Exhibit		D€	esci	ript:	ion o	E E	xhib:	it
99.1	Form	T-1	of	The	Bank	of	New	York.

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FORM T-1

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF ELIGIBILITY UNDER THE TRUST INDENTURE ACT OF 1939 OF A CORPORATION DESIGNATED TO ACT AS TRUSTEE

CHECK IF AN APPLICATION TO DETERMINE ELIGIBILITY OF A TRUSTEE PURSUANT TO SECTION 305(b)(2) [X]

THE BANK OF NEW YORK

(Exact name of trustee as specified in its charter)

New York 13-5160382 (State of incorporation (I.R.S. employer if not a U.S. national bank) identification no.)

One Wall Street, New York, N.Y. 10286 (Address of principal executive offices) (Zip code)

SIRIUS SATELLITE RADIO INC. (Exact name of obligor as specified in its charter)

Delaware 52-1700207 (State or other jurisdiction of (I.R.S. employer incorporation or organization) identification no.)

1221 Avenue of the Americas, 36th Floor

New York, NY 10020 (Address of principal executive offices) (Zip code)

Debt Securities (Title of the indenture securities)

- 1. General information. Furnish the following information as to the Trustee:
 - (a) Name and address of each examining or supervising authority to which it is subject.

<TABLE> <CAPTION>

Name Address

<S> <C> Superintendent of Banks of the State

2 Rector Street, New York, N.Y. 10006, and Albany, N.Y. 12203

33 Liberty Plaza, New York, N.Y. Federal Reserve Bank of New York

10045

Washington, D.C. 20429 Federal Deposit Insurance Corporation

New York, New York 10005 New York Clearing House Association

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of New York

(b) Whether it is authorized to exercise corporate trust powers.

Yes.

2. Affiliations with Obligor.

If the obligor is an affiliate of the trustee, describe each such affiliation.

None.

16. List of Exhibits.

Exhibits identified in parentheses below, on file with the Commission, are incorporated herein by reference as an exhibit hereto, pursuant to Rule 7a-29 under the Trust Indenture Act of 1939 (the "Act") and 17 C.F.R. $229.10\,(d)$.

- 1. A copy of the Organization Certificate of The Bank of New York (formerly Irving Trust Company) as now in effect, which contains the authority to commence business and a grant of powers to exercise corporate trust powers. (Exhibit 1 to Amendment No. 1 to Form T-1 filed with Registration Statement No. 33-6215, Exhibits 1a and 1b to Form T-1 filed with Registration Statement No. 33-21672 and Exhibit 1 to Form T-1 filed with Registration Statement No. 33-29637.)
- 4. A copy of the existing By-laws of the Trustee. (Exhibit 4 to Form T-1 filed with Registration Statement No. 33-31019.)
- 6. The consent of the Trustee required by Section 321(b) of the Act. (Exhibit 6 to Form T-1 filed with Registration Statement No. 33-44051.)

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 A copy of the latest report of condition of the Trustee published pursuant to law or to the requirements of its supervising or examining authority.

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SIGNATURE

Pursuant to the requirements of the Act, the Trustee, The Bank of New York, a corporation organized and existing under the laws of the State of New York, has duly caused this statement of eligibility to be signed on its behalf by the undersigned, thereunto duly authorized, all in The City of New York, and State of New York, on the 21st day of May, 2003.

THE BANK OF NEW YORK

By: /S/ STACEY POINDEXTER

Name: STACEY POINDEXTER
Title: ASSISTANT TREASURER

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Consolidated Report of Condition of

THE BANK OF NEW YORK

of One Wall Street, New York, N.Y. 10286

And Foreign and Domestic Subsidiaries, a member of the Federal Reserve System, at the close of business December 31, 2002, published in accordance with a call made by the Federal Reserve Bank of this District pursuant to the provisions of the Federal Reserve Act.

<TABLE> <CAPTION>

<\$>	Dollar Amounts In Thousands <c></c>
ASSETS	
Cash and balances due from depository institutions:	t 1 505 550
Noninterest-bearing balances and currency and coin	\$ 4,706,760
Interest-bearing balances	4,418,381
Securities:	
Held-to-maturity securities	954 , 049
Available-for-sale securities	16,118,007
Federal funds sold in domestic offices	460,981
Securities purchased under agreements to	
resell	837,242
Loans and lease financing receivables:	
Loans and leases held for sale	765 , 097
Loans and leases, net of unearned	
income	31,906,960
LESS: Allowance for loan and	
lease losses	798 , 223
Loans and leases, net of unearned	
income and allowance	31,108,737
Trading Assets	6,969,387
Premises and fixed assets (including capitalized	
leases)	823,932
Other real estate owned	660
Investments in unconsolidated subsidiaries and	
associated companies	238,412
Customers' liability to this bank on acceptances	
outstanding	307,039
Intangible assets	,
Goodwill	2,003,150
Other intangible assets	74,880
Other assets	5,161,558
Total assets	\$ 74,948,272
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LIABILITIES	
Deposits:	
In domestic offices	\$ 33,108,526
Noninterest-bearing	13,141,240
Interest-bearing	19,967,286
In foreign offices, Edge and Agreement	.,,
subsidiaries, and IBFs	22,650,772
Noninterest-bearing	203,426
Interest-bearing.	22,447,346
Federal funds purchased in domestic	22,11,,010
offices	513,773
Securities sold under agreements to repurchase	334,896
Trading liabilities	2,673,823
Other borrowed money:	2,073,023
(includes mortgage indebtedness and obligations	
under capitalized leases)	644,395
Bank's liability on acceptances executed and	044,393
	200 261
outstanding	308,261
Subordinated notes and debentures	2,090,000
Other liabilities	5,584,456

Total liabilities	\$ 67,908,902
Minority interest in consolidated subsidiaries	519 , 470
EQUITY CAPITAL	
Perpetual preferred stock and related	
surplus	0
Common stock	1,135,284
Surplus	1,056,295
Retained earnings	4,208,213
Accumulated other comprehensive income	(120,108)
Other equity capital components	0
Total equity capital	6,519,900
Total liabilities minority interest and equity capital	\$ 74,948,272

 |I, Thomas J. Mastro, Senior Vice President and Comptroller of the above-named bank do hereby declare that this Report of Condition is true and correct to the best of my knowledge and belief.

 $\label{eq:thmas} \mbox{Thomas J. Mastro,} \\ \mbox{Senior Vice President and Comptroller} \\$

We, the undersigned directors, attest to the correctness of this statement of resources and liabilities. We declare that it has been examined by us, and to the best of our knowledge and belief has been prepared in conformance with the instructions and is true and correct.

Thomas A. Renyi]
Gerald L. Hassell]
Alan R. Griffith]
