UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 FORM 4 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP () Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). 1. Name and Address of Reporting Person Everest Capital Limited The Bank of Butterfield Building 65 Front Street 6th Floor Hamilton HMJX, Bermuda 2. Issuer Name and Ticker or Trading Symbol CD Radio Inc. CDRD 3. IRS Number of Reporting Person (Voluntary) 4. Statement for Month/Year 1/99 5. If Amendment, Date of Original (Month/Year) 6. Relationship of Reporting Person(s)to Issuer (Check all applicable) () Director (X) 10% Owner (X) Officer (give title below) () Other (specify below) 7. Individual or Joint/Group Filing (check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person Х

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TABLE I -- NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

1. Title of Securit	y 2.	Transactio	n 3.	Transaction	4.	Securities	5	. Amount of	6.	Ownership	7.
Nature of (Instr. 3) Indirect	Ι	Date	I	Code	I	Acquired (A)		Securities	I	Form:	I
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TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

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Everest Capital Limited

By: /s/ Malcolm Stott November 30, 1999

Malcolm Stott Chief Financial Officer

Signature of

Reporting Person

Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

Note: File three copies of this Form, one of which must be manually signed. If space is sufficient, see Instruction 6 for procedure.

* The Reporting Person disclaims beneficial ownership of these securities except to the extent of its pecuniary interest, if any, therein.

** General Partner or Investment Manager.

CONFIRMING STATEMENT

This Statement confirms that the undersigned, Everest Capital Master Fund, L.P., has authorized and designated Everest Capital Limited to execute and file on the undersigned's behalf all Forms 3, 4, and 5 (including any amendments thereto) that the undersigned may be required to file with the U.S. Securities and Exchange Commission as a result of the undersigned's ownership of or transactions in securities of CD Radio Inc. The authority of Everest Capital Limited under this Statement shall continue until the undersigned is no longer required to file Forms 3, 4, and 5 with regard to the undersigned's ownership of or transactions in securities of CD Radio Inc. unless earlier revoked in writing. The undersigned acknowledges that Everest Capital Limited is not assuming any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

Date: November 30, 1999

Everest Capital Master Fund, L.P. By: Everest Capital Limited, General Partner /s/ Malcolm Stott By: Malcolm Stott Title: Chief Financial Officer

Name:	Everest Capital Master Fund, L.P.
Address:	c/o Everest Capital Limited The Bank of Butterfield Building 65 Front Street 6th Floor Hamilton HM JX, Bermuda
Designated Filer:	Everest Capital Limited
Issuer & Ticker Symbol:	CD Radio Inc. (CDRD)
Date of Event Requiring Statement:	January 31, 1999
Signature:	Everest Capital Master Fund, L.P.
	By: Everest Capital Limited, General Partner
	/s/ Malcolm Stott By: Malcolm Stott Title: Chief Financial Officer

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