

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 WASHINGTON, D.C. 20549  
 FORM 4  
 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person

Everest Capital Limited  
 The Bank of Butterfield Building  
 65 Front Street  
 6th Floor  
 Hamilton HMJX, Bermuda

2. Issuer Name and Ticker or Trading Symbol

CD Radio Inc.  
 CDRD

3. IRS Number of Reporting Person (Voluntary)

4. Statement for Month/Year

1/99

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

( ) Director (X) 10% Owner (X) Officer (give title below)  
 ( ) Other (specify below)

7. Individual or Joint/Group Filing (check Applicable Line)

Form filed by One Reporting Person  
 X Form filed by More than One Reporting Person

<TABLE>  
 <CAPTION>

TABLE I -- NON-DERIVATIVE SECURITIES ACQUIRED,  
 DISPOSED OF, OR BENEFICIALLY OWNED

1. Title of Security Nature of   (Instr. 3) Indirect   Beneficial   Ownership   (Instr. 4)       	2. Transaction Date   (Month/ Day/ Year)	3. Transaction Code   (Instr. 8)     Code	4. Securities Acquired (A)   or Disposed of (D)   (Instr. 3,4, and 5)     (A) or   Amount   (D)	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Ownership Form: Direct (D)   or Indirect   (I)   (Instr. 4)	7.
<S>	<C>	<C>	<C> <C>	<C>	<C>	<C>
<C>						

-----  
 Common                      1/4/99                      S                      57,711\*                      D \$34.58                      0                      I  
 \*\*  
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<S>	<C>	<C>	<C>

</TABLE>

Everest Capital Limited

By: /s/ Malcolm Stott                      November 30, 1999

\_\_\_\_\_  
 Malcolm Stott  
 Chief Financial  
 Officer

\_\_\_\_\_  
 Date

Signature of  
 Reporting Person

Intentional misstatements or omissions of facts constitute  
 Federal Criminal Violations. See U.S.C. 1001 and 15 U.S.C.  
 78ff(a).

Note: File three copies of this Form, one of which must be  
 manually signed. If space is sufficient, see Instruction 6 for  
 procedure.

\* The Reporting Person disclaims beneficial ownership of these  
 securities except to the extent of its pecuniary interest, if  
 any, therein.

\*\* General Partner or Investment Manager.

CONFIRMING STATEMENT

This Statement confirms that the undersigned, Everest Capital  
 Master Fund, L.P., has authorized and designated Everest Capital  
 Limited to execute and file on the undersigned's behalf all  
 Forms 3, 4, and 5 (including any amendments thereto) that the  
 undersigned may be required to file with the U.S. Securities and  
 Exchange Commission as a result of the undersigned's ownership of  
 or transactions in securities of CD Radio Inc. The authority of  
 Everest Capital Limited under this Statement shall continue until  
 the undersigned is no longer required to file Forms 3, 4, and 5  
 with regard to the undersigned's ownership of or transactions in  
 securities of CD Radio Inc. unless earlier revoked in writing.  
 The undersigned acknowledges that Everest Capital Limited is not  
 assuming any of the undersigned's responsibilities to comply with  
 Section 16 of the Securities Exchange Act of 1934.

Date: November 30, 1999

Everest Capital Master Fund, L.P.

By: Everest Capital Limited, General Partner

/s/ Malcolm Stott  
 By: Malcolm Stott  
 Title: Chief Financial Officer

Name: Everest Capital Master Fund, L.P.

Address: c/o Everest Capital Limited  
The Bank of Butterfield Building  
65 Front Street  
6th Floor  
Hamilton HM JX, Bermuda

Designated Filer: Everest Capital Limited

Issuer & Ticker

Symbol: CD Radio Inc.  
(CDRD)

Date of Event

Requiring Statement: January 31, 1999

Signature:

Everest Capital Master Fund, L.P.

By: Everest Capital Limited, General  
Partner

/s/ Malcolm Stott  
By: Malcolm Stott  
Title: Chief Financial Officer