

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4
 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person

Everest Capital Limited
 The Bank of Butterfield Building
 65 Front Street
 6th Floor
 Hamilton HMJX, Bermuda

2. Issuer Name and Ticker or Trading Symbol

CD Radio Inc.
 CDRD

3. IRS Number of Reporting Person (Voluntary)

4. Statement for Month/Year

9/98

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

() Director (X) 10% Owner () Officer (give title below)
 () Other (specify below)

7. Individual or Joint/Group Filing (check Applicable Line)

Form filed by One Reporting Person
 X Form filed by More than One Reporting Person

<TABLE>
 <CAPTION>

TABLE I -- NON-DERIVATIVE SECURITIES ACQUIRED,
 DISPOSED OF, OR BENEFICIALLY OWNED

1. Title of Security Nature of (Instr. 3) Indirect Beneficial Ownership (Instr. 4) 	2. Transaction Date (Month/ Day/ Year)	3. Transaction Code (Instr. 8) Code	4. Securities Acquired (A) or Disposed of (D) (Instr. 3,4, and 5) (A) or Amount (D) Price	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7.
<S>	<C>	<C>	<C> <C>	<C>	<C>	<C>
<C>						

</TABLE>

<TABLE>
<CAPTION>

TABLE II -- DERIVATIVE SECURITIES ACQUIRED,
DISPOSED OF, OR BENEFICIALLY OWNED

1. Title of Amount Derivative Security (Instr. 3) 4)	2. Conver- sion or Exercise Price of Deri- vative Security	3. Trans- action Date (Month/ Date/ Year)	4. Trans- action Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exer- cisable and Expiration Date (Month/Day/ Year)	7. Title and of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Benefi- cially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Security Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Series C 277,778* Convertible Preferred	\$18	9/8/98	S	50,000	present	Common Stock				
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>

<TABLE>

8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Benefi- cially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Security Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
<S>	<C>	<C>	<C>

109	442,546*	I	**

</TABLE>

Everest Capital Limited

By: /s/ Malcolm Stott November 30, 1999

Malcolm Stott
Chief Financial
Officer

Date

Signature of
Reporting Person

Intentional misstatements or omissions of facts constitute
Federal Criminal Violations. See U.S.C. 1001 and 15 U.S.C.
78ff(a).

Note: File three copies of this Form, one of which must be
manually signed. If space is sufficient, see Instruction 6 for
procedure.

* The Reporting Person disclaims beneficial ownership of these
securities except to the extent of its pecuniary interest, if
any, therein.

** General Partner or Investment Manager.

CONFIRMING STATEMENT

This Statement confirms that the undersigned, Everest Capital
Master Fund, L.P., has authorized and designated Everest Capital
Limited to execute and file on the undersigned's behalf all
Forms 3, 4, and 5 (including any amendments thereto) that the
undersigned may be required to file with the U.S. Securities and
Exchange Commission as a result of the undersigned's ownership of
or transactions in securities of CD Radio Inc. The authority of
Everest Capital Limited under this Statement shall continue until
the undersigned is no longer required to file Forms 3, 4, and 5
with regard to the undersigned's ownership of or transactions in
securities of CD Radio Inc. unless earlier revoked in writing.
The undersigned acknowledges that Everest Capital Limited is not
assuming any of the undersigned's responsibilities to comply with
Section 16 of the Securities Exchange Act of 1934.

Date: November 30, 1999

Everest Capital Master Fund, L.P.

By: Everest Capital Limited, General Partner

/s/ Malcolm Stott
By: Malcolm Stott
Title: Chief Financial Officer

Name: Everest Capital Master Fund, L.P.

Address: c/o Everest Capital Limited
The Bank of Butterfield Building
65 Front Street
6th Floor
Hamilton HM JX, Bermuda

Designated Filer: Everest Capital Limited

Issuer & Ticker
Symbol: CD Radio Inc.
(CDRD)

Date of Event
Requiring Statement: September 30, 1998

Signature: Everest Capital Master Fund, L.P.

By: Everest Capital Limited, General
Partner

/s/ Malcolm Stott
By: Malcolm Stott
Title: Chief Financial Officer