UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549
FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

- () Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
- 1. Name and Address of Reporting Person

Everest Capital Limited
The Bank of Butterfield Building
65 Front Street
6th Floor
Hamilton HMJX, Bermuda

2. Issuer Name and Ticker or Trading Symbol

Sirius Satellite Radio Inc.

- 3. IRS Number of Reporting Person (Voluntary)
- 4. Statement for Month/Year

1/01

- 5. If Amendment, Date of Original (Month/Year)
- Relationship of Reporting Person(s) to Issuer (Check all applicable)
 - () Director (X) 10% Owner () Officer (give title below) () Other (specify below)
- 7. Individual or Joint/Group Filing (check Applicable Line)
 - Form filed by One Reporting Person X Form filed by More than One Reporting Person

<TABLE>

TABLE I -- NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

1. Title of Security Nature of	2.	Transaction	3.	Transact	ion	4.	Securit	ies		5.	Amount of	6.	Ownership	17.
(Instr. 3)		Date	1	Code	-		Acquire	ed (A)		1	Securities		Form:	
Indirect	ı		ı	(Instr.	8)		or Disp	osed		1	Beneficially	ı	Direct (D)	1
Beneficial							_				-			
Ownership	1	(Month/	1		I		of (D)			I	Owned at End		or Indirec	t
ownership		Day/	1				(Instr.	3,4,		1	of Month		(I)	
(Instr. 4)		V)					E\				/T 2 1	1)	(T 1)	
I	1	Year)	1		ı		and 5)			ı	(Instr. 3 and 4	±)	(Instr. 4)	ı
			1	-	-		I	(A) or	:	1				
	ı		ı	Code I	V I		Amount	(D)	Price	ا ج		1		1
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Common **	01	/23/01	S			-	150,000	(D)		1,	941,211		I	
Common **	01	/24/01	S				60,000	(D)		1,	941,211		I	
Common **	01	/25/01	S				15,000	(D)		1,	941,211		I	
Common **	01	/29/01	S				65 , 000	(D)		1,	941,211		I	

</TABLE>

<TABLE> <CAPTION>

TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

1. Title of Amount	2. Conver-	3. Trans-	4. T	rans-	5. 1	Numbe:	r of	6. Date	Exer-	7. Titl	e and
Derivative	sion or	action	l ac	ction	1	Deriva	ative	cisab	le and	of U	nderlying
Security	Exercise	Date	l Co	ode	3	Secur	ities	Expir	ation	Secu	rities
(Instr. 3)	Price of	(Month/	(:	Instr.	1	Acqui:	red	Date		(Ins	tr. 3 and
4)	Deri-	Date/	8))	1	(A) o:	r	(Mont	h/Day/	I	
1	vative	Year)	1		1	Dispo	sed of	Year)		I	
1	Security	1	1		1	(D) (Instr.	I		I	
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	1	1	1	1	1	1		Date	Expira-	I	Amount
or	I	1	1	1	1	1		Exer-	tion	I	Number
of	I	1	Code	l V	(D))	(D)	cisable	Date	Title	Shares
	_	_	_1	_1	_1			_	l	I	.
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 SIRIUS SAT											
8.75% 09/29/2009	129.528 133.380 126.806	1/10/01 1/11/01 1/30/01	S S S		4,500, 4,100, 1,000,	,000	(D) (D) (D)	09/29/09 09/29/09 09/29/09	N/A	Debt	337,286
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	1	ı	ı	ı	ı	1		I	I	ı	1
1		I	ı	1	1	1			1	1	

												Derivative		9. Number of derivative Securities Beneficially Owned at End of		10. Ownership Form of Derivative Security Direct (D) or Indirect (I) (Instr.			Nature Indired Benefic Ownersh (Instr	ct	cial	nip				
		Mont	(Ins			4)																				
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5,828,760 5,468,580 1,268,060	462,	U12		I I			l	* * * * * *	I																	
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Everest Capital Limited

By: /s/ Malcolm Stott February 12, 2001

Malcolm Stott
Chief Financial
Officer

Date

Signature of Reporting Person

Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is sufficient, see Instruction 6 for procedure.

- * The Reporting Person disclaims beneficial ownership of these securities except to the extent of its pecuniary interest, if any, therein.
- ** General Partner or Investment Manager.

CONFIRMING STATEMENT

This Statement confirms that the undersigned, Everest Capital Master Fund, L.P., has authorized and designated Everest Capital Limited to execute and file on the undersigned's behalf all Forms 3, 4, and 5 (including any amendments thereto) that the undersigned may be required to file with the U.S. Securities and Exchange Commission as a result of the undersigned's ownership of or transactions in securities of Sirius Satellite Radio Inc. The authority of Everest Capital Limited under this Statement shall continue until the undersigned is no longer required to file Forms 3, 4, and 5 with regard to the undersigned's ownership of or transactions in securities of Sirius Satellite Radio Inc. unless earlier revoked in writing. The undersigned acknowledges that Everest Capital Limited is not assuming any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

Date: February 12, 2001

Everest Capital Master Fund, L.P.

By: Everest Capital Limited, General Partner

/s/ Malcolm Stott By: Malcolm Stott

Title: Chief Financial Officer

Joint Filer Information

Name: Everest Capital Master Fund, L.P.

Address: c/o Everest Capital Limited

The Bank of Butterfield Building

65 Front Street

6th Floor

 ${\tt Hamilton\ HM\ JX,\ Bermuda}$

Designated Filer: Everest Capital Limited

Issuer & Ticker

Symbol: Sirius Satellite Radio Inc.

Date of Event

Requiring Statement: January 31, 2001

Signature:

Everest Capital Master Fund, L.P.

By: Everest Capital Limited, General

Partner

/s/ Malcolm Stott

By: Malcolm Stott Title: Chief Financial Officer

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