

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * SCHWARZMAN STEPHEN A			2. Issuer Name and Ticker or Trading Symbol SIRIUS SATELLITE RADIO INC [SIRI]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ___ Director ___X 10% Owner ___ Officer (give title below) ___ Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 06/12/2003					
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) ___ Form filed by One Reporting Person ___X Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned					

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
						Date Exercisable	Expiration Date					

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHWARZMAN STEPHEN A		X		
BLACKSTONE CCC CAPITAL PARTNERS LP		X		
BLACKSTONE MANAGEMENT ASSOCIATES III LLC		X		

BLACKSTONE CCC OFFSHORE CAPITAL PARTNERS LP		X		
PETERSON PETER G	X	X		

Signatures

/s/ Chinh E. Chu		06/12/2003
**Signature of Reporting Person		Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Blackstone CCC Capital Partners L.P. ("BCP CCC") formerly directly owned 48,533,288 shares of Common Stock. Blackstone Management Associates III L.L.C. ("BMA III") is the sole general partner of BCP CCC. Peter G. Peterson and Stephen A. Schwarzman are the founding members and managing members of BMA III. Therefore, each of BMA III, Peter G. Peterson and Stephen A. Schwarzman may have been deemed to beneficially own the Common Stock owned by BCP CCC.

(2) Blackstone CCC Offshore Capital Partners L.P. ("BCP CCC Offshore") formerly directly owned 8,780,888 shares of Common Stock. BMA III is the sole investment general partner of BCP CCC Offshore. Peter G. Peterson and Stephen A. Schwarzman are the founding members and managing members of BMA III. Therefore, each of BMA III, Peter G. Peterson and Stephen A. Schwarzman may have been deemed to beneficially own the Common Stock owned by BCP CCC Offshore. In addition, Blackstone Family Investment Partnership III L.P. ("BFIP III") directly owns 3,658,351 shares of Common Stock. BMA III is the sole general partner of BFIP III. Peter G. Peterson and Stephen A. Schwarzman are the founding members and managing members of BMA III. Therefore, each of BMA III, Peter G. Peterson and Stephen A. Schwarzman may be deemed to beneficially own the Common Stock owned by BFIP III.

(3) On June 12, 2003, BCP CCC and BCP CCC Offshore made pro rata distributions in kind (the "Distributions") for no consideration of 57,314,176 shares of Common Stock to their respective partners, which include among others, BMA III, Blackstone Capital Commitment Partners III L.P. ("BCCP III") and Blackstone Services (Cayman) III LDC ("BSC III"). See Amendment No. 4 to Schedule 13D filed by the Reporting Persons on June 16, 2003. Following the Distributions, the Reporting Persons beneficially own, in the aggregate, less than 10% of the outstanding shares of Common Stock.

(4) Following the Distributions, BMA III directly owns 529,238 shares of Common Stock. Peter G. Peterson and Stephen A. Schwarzman are founding members and managing members of BMA III. Therefore, each of Peter G. Peterson and Stephen A. Schwarzman may be deemed to beneficially own the Common Stock owned by BMA III.

(5) Following the Distributions, BCCP III directly owns 1,714,691 shares of Common Stock. BMA III is the general partner of BCCP III. Peter G. Peterson and Stephen A. Schwarzman are founding members and managing members of BMA III and BCCP III. Therefore, each of BMA III, Peter G. Peterson and Stephen A. Schwarzman may be deemed to beneficially own the Common Stock owned by BCCP III.

(6) Following the Distributions, BSC III directly owns 43,905 shares of Common Stock. BMA III is an affiliate of BSC III. Peter G. Peterson and Stephen A. Schwarzman are founding members and managing members of BMA III and BSC III. Therefore, each of BMA III, Peter G. Peterson and Stephen A. Schwarzman may be deemed to beneficially own the Common Stock owned by BSC III.

(7) Effective June 13, 2003, Peter G. Peterson, Chairman of Blackstone and its designee on the board of directors of the Issuer, has resigned from the Issuer's board of directors

(8) Information with respect to each of the Reporting Persons is given solely by such Reporting Persons, and no Reporting Person has responsibility for the accuracy or completeness of information supplied by another Reporting Person. Any disclosures made hereunder with respect to persons other than the Reporting Persons are made on information and belief after making appropriate inquiry.

(9) Pursuant to Rule 16a-1(4) promulgated under the Securities Exchange Act of 1934, as amended, each of the Reporting Persons herein states that the following shall not be deemed an admission that he or it is the beneficial owner of any of the securities covered by this Statement. Each of BMA III, Peter G. Peterson and Stephen A. Schwarzman disclaims beneficial ownership of the Common Stock directly owned by BFIP III, BCCP III and BSC III. Each of Peter G. Peterson and Stephen A. Schwarzman disclaims beneficial ownership of the Common Stock owned directly by BMA III.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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JOINT FILER INFORMATION

Title of Security: Common Stock

Issuer & Ticker Symbol: Sirius Satellite Radio Inc. (SIRI)

Designated Filer: Blackstone Management Associates III L.L.C.

Other Joint Filers: Blackstone CCC Capital Partners L.P., Blackstone CCC Offshore Capital Partners L.P., Blackstone Family Investment Partnership III L.P., Peter G. Peterson and Stephen A. Schwarzman.

Addresses: The principal business office address of each of the reporting persons above, except for Blackstone CCC Offshore Capital Partners L.P., is 345 Park Avenue, 31st Floor, New York, New York 10154. The principal business office address of Blackstone CCC Offshore Capital Partners L.P. is c/o Blackstone Services (Cayman) LDC c/o Hemisphere Management (Cayman) Ltd., Zephyr House, Mary Street, 5th Floor, Georgetown, Grand Cayman, Cayman Islands.

Signatures:

BLACKSTONE CCC CAPITAL PARTNERS L.P.

By: Blackstone Management Associates
III L.L.C., its general partner

By: /s/Chinh E. Chu

Name: Chinh E. Chu
Title: Senior Managing Director

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BLACKSTONE CCC OFFSHORE CAPITAL
PARTNERS L.P.

By: Blackstone Management Associates
III L.L.C., its general partner

By: /s/Chinh E. Chu

Name: Chinh E. Chu
Title: Senior Managing Director

BLACKSTONE FAMILY INVESTMENT PARTNERSHIP
III L.P.

By: Blackstone Management Associates
III L.L.C., its general partner

By: /s/Chinh E. Chu

Name: Chinh E. Chu
Title: Senior Managing Director

/s/ Peter G. Peterson

PETER G. PETERSON

/s/ Stephen A. Schwarzman

STEPHEN A SCHWARZMAN

